

YEAR PLAN 2018-19
Grade XII ACCOUNTS.

The academic year is divided into two sessions.

Session One: May to August 2018

Session Two: September 2018 to December 2018

Continuous Assessment: June, July, October

Summative Assessment I – August 2018

Model Exam I – December 2018

Model Exam II – January 2019

AIM: To develop an understanding of accounting treatment of Partnership Accounts, Joint stock company accounts, Issue of Shares, Issue & Redemption of debentures
To understand: (a) preparation of different ratios (b) common size statements (c) comparative statements (d) cash flow statements

ENDURING UNDERSTANDING: Finance is a life blood of business.

GENERAL OBJECTIVE: To gain the ability to logically analyse problems and derive the most optimum solution.

Duration	Topics/Units	Specific Learning Objectives	Activities	Resources
March (10 days) April (5 days) June (19 days)	PARTNERSHIP ACCOUNTS a. Fundamentals of partnership b. Reconstitution of partnership Monthly Test	To understand the : ➤ Definitions, meaning and features of partnership ➤ Preparations of profit & loss appropriation a/c & partners capital and current accounts ➤ Goodwill: concept and mode of valuation ➤ To learn the difference between partners capital a/c under fixed capital and fluctuating capital method. ➤ Learn the rules of Admission of a partner :calculation of new profit sharing, sacrificing ratio and gaining ratio ➤ Treatment of goodwill , preparation revaluation account ➤ Change in profit sharing ratio.	<ul style="list-style-type: none"> • Topics covered in Grade 11. • Explanation and discussion • Exercises from text books • Worksheets and tests • Explanation and discussion 	<ul style="list-style-type: none"> • Teacher's notes • Question Bank on every topic • Past examination papers. • Reference Textbooks (ISC ACCOUNTANCY) • Nageen publishers • APC Publication
July (20 days)	Partnership Accounts (cont) Monthly Test	1.Retirement and death of a partner. Preparation of revaluation account on retirement & death of a partner To learn the concept of : ➤ Dissolution of a partnership firm i. meaning of dissolution, modes of settlement of Accounts Preparation of realization account i. Accounting treatment of realization expenses ii. Treatment of undistributed profit and losses.	<ul style="list-style-type: none"> • Exercises from text books • Worksheets and tests 	schools.aglasem.com 10yearsquestionpaper.com www.mycollegebag.in/isc blog.vagupu.com www.indiaeducation.net www.respaper.com/isc www.guideforschool.com
August (0 day)	Summative Assessment: 1 Onam holidays.			

September (16 days)	JOINT STOCK COMPANY ACCOUNTS a. Issue of Shares b. Issue of Debentures	<ul style="list-style-type: none"> ➤ Issue of shares at par, premium and discount ➤ Issue of shares for considerations other than cash ➤ Calls – in – arrears, calls in advance and interest thereon including preparation of ledger accounts. ➤ Over and under subscription ➤ Issue of Debentures at par, at premium and at discount ➤ Issue of Debentures as collateral security for a loan ➤ Issue of debentures for consideration other than cash ➤ Creation of DRR 	<ul style="list-style-type: none"> • Exercises from text books • Worksheets and test • Explanation and discussion 	www.guideforschool.com arihantbooks.com myyouthcareer.com
October (20 days)	c. Redemption of Debentures d. Final accounts of companies TOOLS FOR FINANCIAL STATEMENT ANALYSIS Monthly Test	<ul style="list-style-type: none"> ➤ Redemption of debentures out of profits, out of capital <p>To understand the concept of :</p> <ul style="list-style-type: none"> ➤ Final accounts of a company- general principles ,types, legal provisions- prescribed form of company B/ S ➤ Application of revised schedule 111, Part 1 of Companies Act 2013. <p>Learn the different :</p> <ul style="list-style-type: none"> ➤ Tools for financial statement analysis – Comparative financial statements, common size financial statements – significance , limitations, types of common size statements, common size balance sheet 	<ul style="list-style-type: none"> • Exercises from text books • Worksheets and test • Explanation and discussion 	<ul style="list-style-type: none"> • Teacher’s notes • Question Bank on every topic • Past examination papers. • Reference Textbooks (ISC ACCOUNTANCY) • Nageen publishers • APC Publications.
November (17 days)	CASH FLOW STATEMENT RATIO ANALYSIS PROJECT WORK	<ul style="list-style-type: none"> ➤ Meaning, scope, objects and limitations of cash flow stmts, meaning of cash and cash equivalents, preparation of cash flow statement , classification of cash flows ➤ Cash flows from operating, investing and financing activities, accounting treatment of special aspects- provision for income tax, proposed dividend ➤ Meaning, advantages and limitations of ratio analysis, classification of ratios. <ul style="list-style-type: none"> ❖ Syllabus, Pro forma of project file ❖ Viva questions with answers 	<ul style="list-style-type: none"> • Exercises from text books • Worksheets and test • Explanation and discussion 	<ul style="list-style-type: none"> • Teacher’s notes • Question Bank on every topic • Past examination papers. • Reference Textbooks (ISC ACCOUNTANCY) • Nageen publishers • APC Publications
December	Revision Model Exam I Xmas Holidays	Remedial, Revise, Tests		
January	Revision Model Exam II	Revision		
February/ March	Board Exams	Remedial Sessions		
Projects/ Field trips: (As per the guidelines given by ISC) Facilitators’ name: Mrs. Kokila NAME OF TEXT BOOK – ISC ACCOUNTS BY AVICHAL PUBLICATIONS Approved by the Principal				