

**YEAR PLAN 2018 – 2019**  
**Economics – Grade XII**

**The academic year is divided into two terms**

**Term One:** JUNE1 to AUGUST 31, 2018.

**Term Two:** SEPTEMBER 11 to December 23, 2018

**Continuous Assessment:** June, July and October

**Summative Assessment I** – August 2018

**Model Exam I** – December 2018

**Model Exam II** – January 2019

**Enduring Understanding: Economics is for life**

- AIM:
1. Help students to tackle economic problems.
  2. Provide knowledge about Means of livelihood.
  3. Generate a practical attitude.
  4. Enrich their knowledge through the study of economics.
  5. Develop National consciousness.

GENERAL OBJECTIVES:

1. To enable candidates to acquire knowledge (information) and develop an understanding of facts, terms, concepts, conventions, trends, principles, generalisations, assumptions, hypotheses, problems, processes, etc. in Economics.
2. To acquaint candidates with tools of economic analysis.
3. To develop an understanding of important economic problems.
4. To acquaint candidates with the main institutions through which the productive process is carried out.
5. To develop an understanding of the role of institutions in the functioning of an economy.
6. To enable candidates to compare their own economic structure with that of the other areas of the world.

<b>Duration</b>	<b>Topics/Units</b>	<b>Specific Learning Objectives</b>	<b>Activities</b>	<b>Resources</b>
June ( 19 working days)	(Demand and Law of Demand Elasticity of Demand Money - Meaning and Functions Banks - Commercial Bank and Central Bank Supply-Law of supply and PES.....Completed in March and April) Theory of Consumer Behaviour, Marginal Utility and Indifference Curve Analysis  Submission of Project ( draft)  Monthly test	Understand how the quantity demanded of a commodity changes due to changes in various factors. Understand the role of money in an economy Learn the functions and services provided by the banks in India. Understand the relation between quantity supplied of a commodity and various factors affecting the supply.  Learn to distinguish between cardinal and ordinal theory of utility. Project work on comparative analysis of the functions and performance of 5 commercial banks in India	Discussion Explanation Practice sums Explanation with diagrams  Power point presentation Project work on comparative analysis of the functions and performance of 5 commercial banks in India	Frank ISC Economics DK Sethi & U Andrews Understanding ISC Economics B L Gupta Arya Publications ISC Economics Abhijith Das & Kalyan Basu S.Chand Publications Internet resources
July (20 working days)	Market Forms( introduction )  Project 1 submission date Market Mechanism Equilibrium Price and Quantity in a Competitive market Laws of Returns Cost and Revenue Analysis Monthly test	Understand and differentiate the various forms of market. Learn how to measure equilibrium price and equilibrium quantity. Explain laws of returns. Understand the various types of costs and revenues.	Discussion Debate Explanation with diagrams Power point presentation Seminar on consumers equilibrium by students	Frank ISC Economics DK Sethi & U Andrews Understanding ISC Economics B L Gupta Arya Publications ISC Economics Abhijith Das & Kalyan Basu S.Chand Publications Internet resources

August	First Term Exam / Onam holidays			
September ( 16 working days)	Producer's Equilibrium Determination of Equilibrium price and output under Perfect Competition Theory of Income and Employment	Understand the concept of producer's equilibrium  Learn how to measure excess demand and deficient demand Analyse the methods taken to correct excess and deficient demand.	Measurement with diagram Practice sums on MPS and MPC  Project 2	Frank ISC Economics DK Sethi & U Andrews Understanding ISC Economics B L Gupta Arya Publications ISC Economics Abhijith Das & Kalyan Basu S.Chand Publications Internet resources
October (20 working days)	Final Project Submission Balance of Payments and Exchange Rate National Income and Circular Flow of Income National Income Aggregates Methods of Measuring National Income Monthly test	Learn foreign trade and balance of payment concepts in economics Learn how exchange rate of a currency is measured  Learn the various concepts of national income and how to measure national income.	Discussion Debate  Seminar on Market forms	Frank ISC Economics DK Sethi & U Andrews Understanding ISC Economics B L Gupta Arya Publications ISC Economics Abhijith Das & Kalyan Basu S.Chand Publications Internet resources
November (17 working days)	Fiscal Policy Government Budget	Understand the fiscal policy measures of the government. Understand how government formulates budget.	Discussion Debate Seminar on Banking	Frank ISC Economics DK Sethi & U Andrews Understanding ISC Economics B L Gupta Arya Publications ISC Economics
December	Revision Model Exam I X'mas Holidays	Recap the whole syllabus and prepare for the first model exam.	Past papers and sample papers practice through class tests	Frank ISC Economics DK Sethi & U Andrews Understanding ISC Economics B L Gupta Arya Publications ISC Economics
January	Revision Past paper practice Model Exam II	Practice how to approach the board exam.	Past papers and sample papers Practice through class tests	ISC Past Papers and sample papers
February	Revision Model exams		Model tests Last minute tips	ISC Past Papers and sample papers
March	Board Examination			

**Projects/ Field trips:** As per the guidelines given by ISC.

**Facilitators' name:** Mrs. Girija Deepak Nair

**Approved by the Principal**